

Cagamas in deal with Mongolian Mortgage

KUALA LUMPUR: Cagamas Bhd has signed a memorandum of cooperation with the Mongolian Mortgage Corp HFC LLC to enhance the development of the secondary mortgage finance market in Malaysia and Mongolia. President and chief executive officer Datuk Chung Chee Leong said the initiative aimed to enhance cooperation, including in research and knowledge sharing related to housing finance. It is in line with the institutions' mandate to develop the secondary mortgage finance market.