

Cagamas records highest issuances since 2002

CAGAMAS Bhd stated that its aggregate issuances rose by 65% year-on-year to RM19.2 billion in 2021, the highest yearly issuance since 2002. The amount came about after the national mortgage corporation announced the aggregate issuances of RM900 million three-month Conventional Commercial Papers yesterday, with the proceeds set to be used to fund the purchase of housing loans from the financial system.