

# Cagamas raises record RM3.42b in a single month

**KUALA LUMPUR:** Cagamas Bhd, the National Mortgage Corporation of Malaysia, announced the successful conclusion of an aggregate RM3.42 billion equivalent worth of funds raised, marking its largest issuance raised within a single month.

The issuances comprise RM943 million 3-month funding through Conventional Commercial Papers (CCP), Islamic Commercial Papers (ICP) and Repurchase Agreements (Repo), RM2.13 billion 1-year, 2-year, 3-year and 10-year Conventional Medium Term Notes (CMTN) and S\$103 million (RM350 million equivalent) 1-year Singapore Dollar Medium

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➤ Total funds raised by national mortgage corporation stand at RM9.76b

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Term Notes (SGD EMTN).

“We are pleased with the successful conclusion of the issuances from both domestic and foreign space, notwithstanding global concerns on the US debt ceiling issues as investors continue to seek for high investment grade papers. Proceeds raised from the issuances will be used to fund the purchase of housing loans and house financing from the domestic financial system,

reflecting the ongoing financial intermediary role performed by the company in the domestic banking system,” said its president and CEO Datuk Chung Chee Leong.

“Total funds raised by the company to-date stand at RM9.76 billion. Cagamas has concluded a total of six foreign currency issuances including SGD and Hong Kong dollar amounting to RM2.35 billion equivalent, year-

to-date,” added Chung.

The SGD denominated bonds issued via the company’s wholly owned subsidiary Cagamas Global PLC are fully and unconditionally guaranteed by Cagamas while the ringgit issuances, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the company, ranking pari passu with all other existing unsecured obligations of the company.

Cagamas issues corporate bonds and sukuk to finance the purchase of housing loans and receivables from financial institutions, selected corporations and the public sector.