

**CAGAMAS CONCLUDES PRICING FOR RM400 MILLION CONVENTIONAL
COMMERCIAL PAPERS AMIDST MARKET UNCERTAINTIES**

Kuala Lumpur, 30 September 2020 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced the issuance of its RM400 million 3-month Conventional Commercial Papers (CCPs). Proceeds from the issuances will be used to fund the purchase of housing loans from the financial system.

“Global risk-off market sentiments prevails due to lingering concerns over a resurgence of COVID-19 cases which may potentially hamper further global economic growth. On the domestic front, market players continue to search for signs of improvement in the local economy given recent political developments and the potential impact arising from the loan moratorium ending although this is expected to be muted through proactive measures taken by Bank Negara Malaysia and financial institutions via provision of targeted moratorium extension and loan repayment flexibility to affected individuals and businesses,” said President/Chief Executive Officer of Cagamas Berhad, Datuk Chung Chee Leong.

“Despite market remaining cautious over uncertainties ahead, the Company successfully secured strong interest for its short-term papers and priced its CCPs issuance competitively at 17 bps above respective Malaysian Treasury Bills,” added Datuk Chung.

The transaction marked the Company’s fourteenth issuance exercise for the year and brings the year-to-date issuance amount to RM5.62 billion.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM333.5 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

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