

Cagamas Global notes rated gA2(S)

PETALING JAYA: RAM Ratings has assigned a *gA2(S)/Stable* global rating on Cagamas Global Plc's proposed multi-currency euro medium-term notes (EMTN) programme of US\$2.5bil (RM7.88bil).

The agency said Cagamas Bhd's *gA2/Stable/gP1* ratings, meanwhile, were underpinned by its robust asset quality, solid capitalisation and systemic position within the Malaysian capital markets in its role as a liquidity provider.