

Cagamas



25th ANNIVERSARY BOOK LAUNCH “HOUSING THE NATION: POLICIES, ISSUES & PROSPECTS”

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BANK NEGARA MALAYSIA



(From left) Ministry of Urban Well-Being, Housing and Local Government director Gurdev Singh, Perumahan Rakyat 1Malaysia chief executive officer Datuk Abdul Motalib Alias, Institute of Strategic and International Studies (ISIS) Malaysia deputy chief executive Steven Wong, Syarikat Perumahan Negara Bhd managing director Datuk Dr Kamarul Rashdan Salleh and Real Estate and Housing Developers' Association president Datuk Seri Michael Yam at the book launch yesterday.

Build-then-sell **still** on?

Ministry looking for **best solution**, as 2015 target approaches

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KUALA LUMPUR: The full implementation of the build-then-sell (BTS) model in the property sector is still far from certain despite the government saying it will be

carried out by 2015.

In a dialogue session after a book launch by Cagamas Holdings Bhd yesterday, Ministry of Urban Well-being, Housing and Local Government director Gurdev Singh said the ministry is still in consultation with developers

and other parties to look at the best way to implement the BTS model. “Under BTS, developers would require extra financing for their projects. The banks would also have to change their financing models. So it’s not something easy,” Gurdev said, adding that

house prices would also go up as a result of supply constraints.

These are the reasons why the government has been cautious in making the scheme mandatory, he said.

Gurdev also said he could not assure the public that the model

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