

PIDM collaborates with Cagamas to ensure operational readiness

KUALA LUMPUR: The Malaysia Deposit Insurance Corporation (PIDM) signed an agreement recently with Cagamas Bhd (Cagamas) to ensure operational readiness. The collaboration is one of several alternative funding agreements to ensure the corporation had access to readily available funds should the need arise.

“It complements the various initiatives undertaken by PIDM to ensure it is ready to intervene in a troubled member institution promptly as part of the mandate to maintain financial system stability.