

## ► Cagamas announces RM374m 1st foreign currency issuance for 2015

**NATIONAL** mortgage entity Cagamas Bhd announced its first foreign currency issuance for 2015, amounting to US\$100 million (RM374.2 million), under its US\$2.5 billion conventional multi-currency euro medium-term note (EMTN) programme. Cagamas stated, in an announcement yesterday, the foreign currency EMTN is denominated in US dollar with a maturity period of three years, and is issued through its wholly owned subsidiary Cagamas Global plc. Cagamas said its ongoing assessment of the comparative advantage between foreign currency and domestic bond issuance, coupled with proactive investors engagement, has led to the issuance as international investors continue to look for high quality papers for portfolio diversification.