



# Cagamas issues RM100mil notes

**PETALING JAYA:** National mortgage corporation Cagamas Bhd has issued RM100mil conventional medium term notes (CMTN) to fund the purchase of loan receivables from the financial system.

President/chief executive officer Chung Chee Leong (*pic*) said the company's reopening of its existing CMTN, which matures in April 2017, was an initiative to promote the secondary liquidity for Cagamas debt paper and has been well-received by both domestic and international investors.

"Within two weeks, Cagamas has successfully re-opened two existing stocks with a total reopening size of RM475mil," Chung said in a statement.

Cagamas has to date issued a total of RM3.8bil in the primary market and achieved secondary trading volume of RM7.5bil, making it the highest traded private debt securities in the local bond market so far and second only to government papers.