

CAGAMAS AND THAI AGENCY TO COOPERATE

PETALING JAYA: National mortgage corporation Cagamas Bhd has signed a memorandum of cooperation with Secondary Mortgage Corp of Thailand to develop mutually beneficial secondary mortgage finance markets in both countries and explore joint borrowers opportunities. "Cagamas welcomes this initiative which aims to enhance the strategic cooperation between Malaysia and Thailand, including amongst others, research and knowledge sharing related to housing finance," Cagamas president and CEO Datuk Chung Chee Leong said in a statement yesterday.