

Cagamas announces RM1.5 bil bond issue

PETALING JAYA: Cagamas Bhd, the national mortgage corporation of Malaysia, yesterday announced the issuance of RM1.5 billion multiple tranches of conventional commercial papers, Islamic medium-term notes and conventional medium-term notes for tenures ranging from three months to 20 years.

The issuance will fund the purchases of mortgage loans and Islamic house financing from the financial system.

The order book received strong demand from investors and Cagamas was able to increase the issuance from RM1 billion to RM1.5 billion.