

# Cagamas issues 7-year RM435m Islamic bond

**KUALA LUMPUR:** Cagamas Bhd, the National Mortgage Corp of Malaysia, has announced the issuance of seven-year Islamic Medium Term Notes (IMTN) amounting to RM435 million.

Proceeds from the issuance will be used to fund the purchases of Islamic house financing from the financial system.

It will be issued at a profit rate of 4.7%.

The IMTN, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the company, ranking pari passu among themselves and with all other existing unsecured obligations of the company.

They will be listed and tradable under the Scripless Securities Trading System.