

Cagamas issues

RM1.5b 3-year notes

KUALA LUMPUR: Cagamas Bhd, the national mortgage corporation of Malaysia, yesterday issued three-year conventional medium-term notes (CMTN) amounting to RM1.5 billion.

Its president and CEO Chung Chee Leong said the latest issuance is the largest ringgit bond issuance ever in a single tenure by the company.

Cagamas attracted competitive bids particularly from insurance companies with orders constituting around 20% of the issue size, he said in a statement yesterday.

“The three-year CMTN was successfully priced with a spread of 58 basis points above the corresponding Malaysian Government Securities,” he added.