

Hong Leong Bank named Best SME Bank in Malaysia

Hong Leong Bank Bhd (HLB) has been adjudged the Best SME Bank in Malaysia for 2019 by The Asian Banker at the International Excellence in Retail Financial Services Convention held in Dubai recently. "We are honoured to receive such a prestigious award. The recognition as Best SME Bank in Malaysia is a testament to our strategic investment to boost the capabilities and offerings to better serve our local SMEs," HLB group managing director and chief executive officer Domenic Pada said.

Govt to initiate anti-dumping investigation into CRC imports

The government will initiate an anti-dumping investigation into imports of iron or non-alloy steel cold rolled coils (CRC) of more than 1,300cm width after looking at the prima facie evidence of dumping, injury and causal link. The investigation was a result of a

petition from Mycron Steel CRC Sdn Bhd alleging that CRCs from China, Japan, South Korea and Vietnam are being dumped in Malaysia at a price much lower than the domestic price in the respective countries.

Cagamas to introduce shared equity housing scheme

National mortgage corporation Cagamas Bhd (Cagamas)

is working towards introducing a shared equity programme for housing. This comes as Cagamas and Korea Housing Finance Corporation (KHFC) sealed a memorandum of understanding (MoU) to jointly explore housing financing methods to promote homeownership in their respective countries.

'Business conditions still

tough in the near term'

With anecdotal evidences showing business conditions remaining tough in the near term, analysts maintain their dampened outlook as we enter the second quarter of 2019. This comes as Malaysia's Nikkei Manufacturing Purchasing Managers' Index (PMI) deteriorated to a three-month low in March, coming in at 47.2 from



49.6 in February.

MGA calls for natural gas roadmap

The Malaysian Gas Association (MGA) has urged stakeholders to work together to formulate a comprehensive Natural Gas Roadmap to drive the nation's socio-economic progress. This will actualise the full potential of Malaysia's natural gas industry and spurring the low carbon economy.

Petronas well-positioned to provide clean energy

Petronas, with its growing portfolio of liquefied natural gas (LNG) supply sources in Malaysia, Australia, Egypt and soon in Canada, says it is well-positioned to provide clean energy through its flexible and innovative LNG solutions to existing and new demand markets, as well as to emerging trading hubs. In a statement on Friday, president and group chief executive officer Tan Sri Wan Zulkiflee Wan Ariffin said Asia needs clean energy to fuel its growth, and LNG is well-positioned as the most significant source of clean energy as it is abundant, environmentally-friendly and economically competitive.