

# Cagamas issues RM417m dual currency issuance

CAGAMAS Global plc, a wholly owned subsidiary of Cagamas Bhd, has raised RM417 million equivalent from a dual currency issuance.

In a release yesterday, the issuance comprises an aggregate RM100 million one-year and 1.5-year conventional medium-term notes (CMTNs) issued under Cagamas' existing RM40 billion medium-term notes programme and a one-year Singapore dollar medium-term notes issuance

amounting to S\$100 million (RM 315.95 million).

The dual currency issuance brings the company's aggregate issuance for the year to RM3.4 billion.

Cagamas CEO Datuk Chung Chee Leong noted: "The secondary liquidity of Cagamas bonds and sukuk surpassed RM3 billion for the year 2017 in the domestic market, contributing to the company's ringgit issuance of RM70 million one-year and RM30 million 1.5-year CMTNs."