

KL to host affordable housing conference

Kuala Lumpur is set to host the inaugural Constructing and Financing Affordable Housing Across Asia Conference on April 2 and 3.

Cagamas Bhd and The World Bank Group in a joint statement said that the conference will unite key figures from the public and private sectors, finance and fin-tech leaders, innovators as well as disaster resilient and green-housing experts to discuss solutions and challenges in building and financing affordable housing.

"With Asia's population reaching 3.3 billion urban inhabitants by 2050, the demand for affordable housing has reached a critical apex. The need to create quality housing underlines the conference's theme, 'Solution for safe, adequate, affordable housing for all,'" the statement says.

Meanwhile, The World Bank Group representative to Malaysia and country manager Dr Firas Raad says the development of housing finance markets to increase supply and meet growing demand for affordable and resilient housing not only addresses a housing finance deficit faced by many countries but also creates jobs, wealth and generates other positive indirect benefits, including better health outcomes.