

Cagamas YTD issuance surpasses RM11b mark

CAGAMAS Bhd announced its aggregate issuances of RM1.9 billion equivalent — comprising S\$130 million one-year Singapore dollar-denominated fixed rate note (SGD EMTN), RM800 million one-year conventional medium-term notes (CMTNs) and RM700 million six-month conventional commercial papers (CCPs). In a statement yesterday, the corporation said proceeds from the issuances will be used to fund the purchase of housing loans from the financial system. The conclusion of the SGD issuance at 0.85% via the company's subsidiary, Cagamas Global plc, which carries an issue rating of A3 represents the company's re-entry into the SGD market since October 2018, in addition to being Malaysia's first SGD denominated issuance for 2020. The transaction marked the company's 21st issuance exercises for the year and brought the year-to-date (YTD) issuance amount to RM11.2 billion.