

# Cagamas concludes aggregate issuances totalling RM400m

**KUALA LUMPUR:** Cagamas Bhd has announced its aggregate issuances of RM400 million, comprising RM150 million three-month Conventional Commercial Papers (CCPs) and RM250 million three-month CCPs, with the proceeds to be used to fund the purchase of housing loans from the financial system.

“The recent uptick in US Treasury yields amid rising US inflation expectations, coupled with broad economic recovery across the region, pushed global and domestic bond yields higher,” said Cagamas president and chief executive officer Datuk Chung Chee Leong in a statement yesterday.

Nevertheless, continued support by investors contributed to



*Cagamas Bhd says it will use the proceeds from its latest issuances to purchase housing loans from the financial system.*

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the successful pricing of the short-term papers, he said.

“Both CCPs were priced at the

corresponding three-month Kuala Lumpur Interbank Offered Rate (KLIBOR) plus 6.0 basis points (bps), or equivalent to 2.0 per cent, based on KLIBOR fixing on the pricing date. The spreads were 21 bps above the corresponding Malaysia Treasury Bills,” he added.

The new issuances bring the company’s aggregate issuance for the year to RM3.1 billion.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the company, ranking pari passu and with all its other existing unsecured obligations.

They will be listed and tradable under the Scripless Securities Trading System. **Bernama**