

Cagamas concludes aggregate issuances

CAGAMAS Bhd has announced its aggregate issuances of RM400 million, comprising RM150 million three-month conventional commercial papers (CCPs) and RM250 million three-month CCPs, with the proceeds to be used to fund the purchase of housing loans from the financial system. In a statement yesterday, it noted the recent uptick in US Treasury yields amid rising US inflation expectations, coupled with broad economic recovery across the region, pushed global and domestic bond yields higher. The spreads were 21 basis points above the corresponding Malaysia Treasury Bills. The new issuances bring the company's aggregate issuance for the year to RM3.1 billion. — *Bernama*