

Cagamas concludes issuance of 1-year floating bonds

KUALA LUMPUR: National mortgage corporation Cagamas Bhd has concluded the issuance of its one-year floating bonds and sukuk worth RM1.025 billion amid rising interest rates and inflation concerns.

Cagamas said in a statement yesterday that the issuance comprises the one-year floating profit rate Islamic medium term notes (IMTNs) worth RM345 million and the one-year floating rate conventional medium term notes (CMTNs) valued at RM680 million, bringing the company's aggregate issuances for the year to RM7.19 billion. – BERNAMA