

CAGAMAS PRICES RM3.3B IN BONDS

Proceeds to fund purchase of housing loans, house financing and eligible assets

KUALA LUMPUR

CAGAMAS Bhd has priced RM3.3 billion worth of bonds and sukuk ahead of Bank Negara Malaysia's Monetary Policy Committee (MPC) Meeting.

The bonds and sukuk include the RM500 million three-year Asean Social Sustainable and Responsible Investment Sukuk,

RM300 million three-year Asean Social Bonds, RM2.3 billion combined multi-tenured Islamic Medium Term Notes and one-year S\$65 million Fixed Rate Euro Medium Term Notes.

Cagamas said the proceeds from the issuances would be used to fund the purchase of housing loans, house financing and eligible assets from the financial system.

President and chief executive officer Datuk Chung Chee Leong said Cagamas continued to conclude the issuances from domestic and international markets despite market expectations of monetary policies tightening in the upcoming Federal Open Market Committee Meeting and MPC this week.

"Demand for Cagamas' domestic and foreign currency bonds and sukuk remain



Datuk Chung Chee Leong

resilient with the continued support by the local and foreign investors, which include asset managers, financial institutions, insurance companies and statutory bodies."

He added that the issuances brought the company's year-to-date issuances from both domestic and international markets to RM16.1 billion.

"The Singapore dollar issuance also marks the company's fifth foreign currency is-

suance exercise for the year and brings the year-to-date Singapore dollar-denominated issuances to S\$615 million," he added.

The Singapore dollar-denominated bonds, issued via the company's wholly owned subsidiary, Cagamas Global PLC, are fully and unconditionally guaranteed by Cagamas.

At the same time, the ringgit issuances, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the company, ranking pari passu with all other existing unsecured obligations of the company.