

For Immediate Release

## CAGAMAS APPOINTS NEW DIRECTOR TO BOARD OF DIRECTORS

**Kuala Lumpur, 17 February 2014** --- Cagamas Holdings Berhad (Cagamas), the holding company of the National Mortgage Corporation, Cagamas Berhad, announced the appointment of YM Tengku Dato' Zafrul Tengku Abdul Aziz as a Non-Executive Director with effect from 10 February 2014.

YM Tengku Dato' Zafrul is the Chief Executive Officer (CEO) of CIMB Investment Bank Berhad since January 2014.

YM Tengku Dato' Zafrul's previous positions include CEO of Maybank Investment Bank Berhad, Group Director of Kenanga Holdings Berhad, CEO of Tune Money Sdn. Bhd., Head of Investment Banking at Citigroup Malaysia and Senior Manager of CIMB Investment Bank.

Commenting on the new appointment, Cagamas Holding's Chairman, Dato' Ooi Sang Kuang said "We are delighted to welcome YM Tengku Dato' Zafrul to Cagamas Holdings' Board. We look forward to benefitting from his depth of knowledge and expertise in the capital market."

YM Tengku Dato' Zafrul graduated with a BSc (Hons) in Economics and Accounting from the University of Bristol and completed his Masters at the University of Exeter. He is also currently the President of the Kuala Lumpur Business Club and sits on the Boards of Malaysian Investment Development Authority (MIDA) and Perbadanan PR1MA Malaysia.



## **About Cagamas Holdings Berhad**

Incorporated in 2007, Cagamas Holdings Berhad is the holding company of Cagamas Berhad, Cagamas MBS Berhad, Cagamas SME Berhad, BNM Sukuk Berhad, Cagamas SRP Berhad and Cagamas MGP Berhad.

Its wholly owned subsidiary, Cagamas Berhad (Cagamas), the National Mortgage Corporation, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost. In addition, Cagamas Berhad also securitizes mortgage loans/receivables and SME loans/receivables through its sister companies, Cagamas MBS Berhad and Cagamas SME Berhad respectively. Cagamas Holdings Berhad also provides mortgage guarantee to mortgage lenders through Cagamas MGP Berhad.

The Cagamas model is well regarded by the World Bank as a successful secondary mortgage liquidity facility. Cagamas is the leading issuer of AAA debt securities in Malaysia as well as one of the top Sukuk issuers in the world. Since incorporation in 1986, Cagamas has cumulatively issued RM 275.7 billion of conventional and Islamic debt securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA<sub>ID</sub> and MARC-1/MARC-1<sub>ID</sub> by Malaysian Rating Corporation Berhad, and local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service. Inc. that are in line with those of the Malaysian government denoting its strong credit quality.



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