

CAGAMAS-SPONSORED ISLAMIC FINANCIAL PUBLICATIONS LAUNCHED



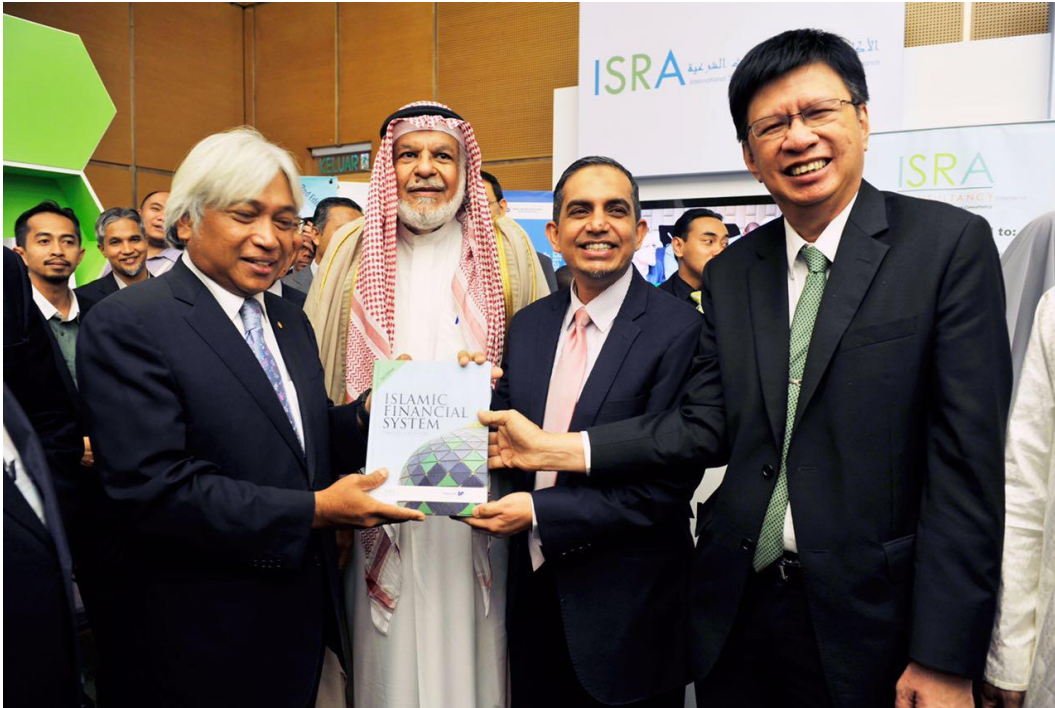
From left to right:

Dato' Haji Mohd Redza Shah Abdul Wahid, Chief Executive Officer of Bank Muamalat Malaysia

Mr. Chung Chee Leong, President/Chief Executive Officer of Cagamas Berhad

Datuk Muhammad bin Ibrahim, Governor of Bank Negara Malaysia

Datuk Haji Mustafha Haji Abdul Razak, President of The Association of Islamic Banking Institutions Malaysia (AIBIM)



From left to right:

Datuk Muhammad bin Ibrahim, Governor of Bank Negara Malaysia

*Sheikh Prof Dr. Mohammad Ali Elgar of International Shariah Research Academy (ISRA)
Council of Scholars*

Prof. Dr. Mohamad Akram Laldin, Executive Director of ISRA

Mr. Chung Chee Leong, President/Chief Executive Officer of Cagamas Berhad

Kuala Lumpur, 11 May 2016--- Cagamas Berhad launched its book translation series entitled *Kitab Al-Luma' Fi Usul Al- Fiqh* (The Refulgence of the Principles of Islamic Jurisprudence) by Abu Ishaq Al Shirazi (1003-1083 C.E.) and *Kitab Al-Waqf Fro Kitab Al-Mughni Al-Muhtaj* (The Book of Endowment) by Al-Khatib Al-Shirbini (D.1067 C.E.) in a ceremony which was officiated by the Governor of Bank Negara Malaysia, Datuk Muhammad bin Ibrahim today. Published by the Islamic Banking and Finance Institute Malaysia (IBFIM), the book which is jointly sponsored with Bank Muamalat Malaysia Berhad is expected to play a crucial role in fulfilling the need for more literature on Islamic finance.

“The launch of these books is most timely in light of the shortage of reference material on the subject and the increasing significance of Islamic finance in the global arena. Cagamas is privileged to have the opportunity to contribute towards the development of the industry and we believe that it will benefit both Islamic finance scholars and practitioners alike,” said President/Chief Executive Officer of Cagamas, Mr. Chung Chee Leong.

Kitab Al-Luma' Fi Usul Al- Fiqh is an important and amongst the most referred books in the field of Islamic Jurisprudence ('Usul al-Fiqh), and is read as an introductory text and used as part of the curriculum for 'Usul al-Fiqh in many traditional institutions in Muslim jurisdictions. *Kitab Al-Waqf Fro Kitab Al-Mughni Al-Muhtaj* is a comprehensive and exhaustive summary of the rulings of waqf in the Islamic Revealed Law which includes a chapter on waqf from the book Mughni al-Muhtaj in al-Shafi'i jurisprudence. Islamic finance practitioners and other professionals will find these books useful as a source of information and reference.

In addition to sponsoring the translation series, Cagamas also partnered with the International Shari'ah Research Academy (ISRA), an autonomous research arm of the International Centre for Education in Islamic Finance (INCEIF) to publish the 2nd edition

of the *'Islamic Financial System: Principles & Operations'*, an Islamic financial markets textbook. The first edition of the book is currently being used by 74 educational institutions from 21 different countries as the main textbook reference and has been translated into several languages.

The books are part of Cagamas' corporate social responsibility in line with the Malaysia International Islamic Finance Centre's (MIFC) initiative to promote the country as an international Islamic financial hub. Cagamas has played a pivotal role in Islamic finance by introducing new and innovative Islamic products in the financial market. Cagamas' Sukuk issuances are recipients of notable global recognition and awards which bear testimony to Cagamas' contributions in strengthening Malaysia's position as a global Islamic finance hub.

About Cagamas

Cagamas Berhad (Cagamas), the **National Mortgage Corporation of Malaysia**, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM282.5 billion of conventional bonds and sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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