

CAGAMAS HOLDINGS APPOINTS NEW DIRECTORS

Kuala Lumpur, 8 June 2016 -- Cagamas Holdings Berhad (Cagamas), the holding company of the National Mortgage Corporation of Malaysia, Cagamas Berhad, announced the appointment of its Non-Executive Directors, Encik Shaik Abdul Rasheed bin Abdul Ghaffour and Puan Wan Hanisah Binti Wan Ibrahim, with effect from 1 June 2016 and 26 May 2016 respectively.

Encik Shaik Abdul Rasheed bin Abdul Ghaffour is the Assistant Governor of Bank Negara Malaysia (BNM) and is responsible for the Bank's Monetary and Economics Sector, which also includes the international relations and statistical services functions of the Bank. He is a member of the Monetary Policy Committee, the Management Committee, the Reserve Management Committee and the Risk Management Committee of the Bank. Prior to that, Encik Shaik Abdul Rasheed was on a two-year secondment as the Alternate Executive Director for Malaysia on the Executive Board of the International Monetary Fund, in Washington DC. Encik Shaik Abdul Rasheed graduated from University of Malaya with a Bachelor's degree in Economics (Honours).

Puan Wan Hanisah Binti Wan Ibrahim has over 30 years of experience at BNM, where she retired as Director in the Bank's LINK and Regional Offices Department. Puan Wan Hanisah previously has held positions including as Director of International Department, Director of Treasury Department and Director of Foreign Exchange Administrations Department at BNM. She was also a member of the National Investment Committee of Malaysia. Puan Wan Hanisah graduated with a Bachelor's degree in Economics (Honours) and Master of Economics from University of Malaya.



Commenting on the new appointments, Cagamas Holding's Chairman, Dato' Ooi Sang Kuang said "We are delighted to welcome Encik Shaik Abdul Rasheed and Puan Wan Hanisah to the Cagamas Holdings' Board. We certainly look forward to benefitting from their depth of knowledge and expertise in the financial sector."



About Cagamas Holdings Berhad

Incorporated in 2007, Cagamas Holdings Berhad is the holding company of Cagamas Berhad, Cagamas MBS Berhad, Cagamas SME Berhad, BNM Sukuk Berhad, Cagamas SRP Berhad and Cagamas MGP Berhad (formerly known as Cagamas HKMC Berhad).

Its wholly owned subsidiary, Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost. Cagamas ventures into the international capital market via its wholly-owned subsidiaries, Cagamas Global Plc and Cagamas Global Sukuk Berhad. In addition, the Group via its other subsidiaries also securitizes mortgage loans/receivables through Cagamas MBS Berhad and provides mortgage guarantee to mortgage lenders through Cagamas SRP Berhad.

The Cagamas model is well regarded by the World Bank as a successful secondary mortgage liquidity facility. Cagamas is the leading issuer of AAA debt securities in Malaysia as well as one of the top Sukuk issuers in the world. Since incorporation in 1986 until end 2015, the Group has cumulatively issued RM289.3 billion of conventional bonds and sukuk including RM4.4 billion Ringgit equivalent foreign currency issuances and RM10.2 billion Residential Mortgage-Backed Securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.



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