

CAGAMAS CONCLUDES HONG KONG DOLLAR AND MULTIPLE RINGGIT ISSUANCES

Kuala Lumpur, 3 November 2014 – Cagamas Berhad (“Cagamas” or “Company”), the National Mortgage Corporation of Malaysia, announced its inaugural Hong Kong Dollar issuance amounting to HKD1.0 billion through its wholly-owned subsidiary, Cagamas Global P.L.C. The Hong Kong Dollar Medium Term Notes which has a maturity of 3.5 years marked the second foreign currency issuance for the year issued under Cagamas’ USD 2.5 billion Conventional Multicurrency Medium Term Note (EMTN) Programme.

“With the Multi-Currency funding programme in place, we have been conducting regular assessments on the comparative advantages between foreign currency and domestic bond issuances to achieve competitive funding cost and meet market demands, especially from regional investors. This has spurred the inaugural Hong Kong Dollar EMTN issue.” Mr Chung Chee Leong, President/Chief Executive Officer said.

On the local front, the Company successfully concluded the pricing of multiple Ringgit issuances which comprises RM1.0 billion Sukuk and RM1.06 billion Conventional Medium Term Notes (MTN) issued under Cagamas’ existing RM40 billion IMTN/MTN Programme. The Sukuk issued under the Commodity Murabahah structure has a dual 1-year and 3-year maturity while the Conventional MTN offered a single 3-year tenure and were priced through a combined mode of book building and private placement.

“The Ringgit multiple issuances were competitively priced at 41 bps and 47 bps above the corresponding 1-year and 3-year Malaysian Government Securities. Notably, both the benchmark size foreign currency and multiple Ringgit issuances were concluded in the same week, underscoring international and domestic investors’ confidence in the Company’s credit strength and ability to raise benchmark size funding within a short time span”, added Mr Chung. The new issuances will bring Cagamas’ total issuances for the year to RM4.9 billion, the proceeds of which will be used to fund the purchase of Islamic and Conventional financing from the financial system.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM270.3 billion of conventional bonds and Sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Tel : +603 - 2262 1866

csc@cagamas.com.my

Lucia Wee

Tel : +603 - 2262 1868

csc@cagamas.com.my

~ end ~