

**SIGNING OF MEMORANDUM OF UNDERSTANDING BETWEEN CAGAMAS BERHAD
AND MONGOLIAN MORTGAGE CORPORATION**



Kuala Lumpur, 5 October 2018 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia signed a Memorandum of Cooperation (MOU) with the Mongolian Mortgage Corporation HFC LLC (MIK) in Kuala Lumpur, Malaysia.

President/Chief Executive Officer of Cagamas, Datuk Chung Chee Leong and Chief Executive Officer of the MIK, Mr Gantulga Badamkhatan, signed the MOU which aims to enhance the mutually beneficial development of the secondary mortgage finance market in both countries. The ceremony was witnessed by the Chairman of Cagamas Holdings Berhad, Encik Nik Mohd Hasyudeen Yusoff, as well as senior officials of both organisations.



“The MOU marks an important milestone in the collaboration between Cagamas and MIK. Cagamas welcomes this initiative which aims to enhance the strategic cooperation between Malaysia and Mongolia, including amongst others, research and knowledge sharing related to housing finance. This initiative is in line with both institutions’ mandate to develop the secondary mortgage finance market,” said Datuk Chung.

“This cooperation is a synergetic effort from both parties in conjunction with the cooperation between the members of the Asian Secondary Mortgage Market Association (ASMMA) and the newly established International Secondary Mortgage Market Association (ISMMA), particularly in the development of the home mortgage financing market,” added Datuk Chung.

The implementation of the MOU is aimed at paving the way for greater collaboration as well as enhancing interlinkages and business opportunities between both countries.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM314.2 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{IS} and MARC-1/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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