

**CAGAMAS COMMERCIAL PAPERS SUCCESSFULLY PRICED AHEAD OF
MALAYSIA OVERNIGHT POLICY RATE DECISION**

Kuala Lumpur, 17 September 2019 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, today announced the issuance of its 3-month Conventional Commercial Papers (CCP) amounting to RM350 million. The CCPs represents the Company’s eighteenth issuance for the year of which the proceeds will be used to fund the purchase of mortgages from the financial system.

“As the overall global sentiments showed slight improvements arising from renewed conciliatory efforts between the United States (US) and China, coupled with less dovish tone from the US Federal Reserve ahead of the Federal Reserve Open Market Committee (FOMC) meeting next week, the issuance was strategically concluded prior to Bank Negara Malaysia’s (BNM) fifth Monetary Policy Meeting (MPC) which took place two days after the pricing day. The deal was successfully concluded via private placement and achieved a competitive pricing of 5 basis points below the corresponding benchmark three-month KLIBOR rate,” said Datuk Chung Chee Leong, President/Chief Executive Officer of Cagamas.

“We are pleased to see that the Company’s short-term issuances continue to be highly sought after as demand for local currency fixed income instruments remain robust within the domestic capital market. The conclusion of this issuance brings the Company’s total year-to-date issuance to RM5.9 billion,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote homeownership and contribute towards nation development. It contributes towards the growth of the capital markets, Islamic finance and other priority sectors through issuance of innovative instruments. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM323.5 billion worth of corporate bonds and sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel: +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Leanne Susau

Tel : +603 - 2262 1719

csc@cagamas.com.my

Lucia Wee

Tel: +603 - 2262 1868

csc@cagamas.com.my