

**CAGAMAS CONCLUDES COMBINED BONDS AND NOTES ISSUANCE WORTH
RM1 BILLION**

Kuala Lumpur, 18 July 2019 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, today announced its combined issuances totaling RM1 billion - comprising RM700 million 1-year fixed rate Conventional Medium Term Notes (CMTN), RM200 million 3-month Conventional Commercial Papers (CCP) and RM100 million 1-year Floating Rate Conventional Medium Term Notes (FRN). Proceeds from the issuances will be used to fund the purchase of housing loans from the financial system.

“The RM700 million 1-year CMTN issuance was concluded via reopening of an existing bond tranche which marked the Company’s first reopening exercise for the year. The outstanding bond which has a remaining maturity of 1-year and an outstanding amount of RM50 million was successfully upsized to RM750 million, post-reopening exercise. The conclusion of the deal represents part of the Company’s ongoing initiatives and continued commitment in promoting secondary liquidity for its outstanding local currency bonds and sukuk in the domestic market,” said President/Chief Executive Officer, Datuk Chung Chee Leong.

Both the CCP and FRN was strategically priced post-Bank Negara Malaysia’s announcement to maintain the Overnight Policy Rate at 3.00% during its Monetary Policy Committee meeting on 9 July 2019.

“The RM200 million 3-month CCP was concluded via public offering which recorded a commendable bid-to-cover ratio of 2.6 times and competitively priced at 10 basis points below the corresponding 3-month Kuala Lumpur Interbank Offer Rate (KLIBOR). In addition, the RM100 million 1-year FRN was priced at par with the 3-month KLIBOR and represents the Company’s first FRN issued for the year. The concluded FRN also marked the first floating rate note issuance within the domestic AAA rated segment and further underscores the Company’s ability in diversifying its funding options to a wider pool of investors,” added Datuk Chung.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM321.3 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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