

## CAGAMAS CONTRIBUTES TOWARDS MEDICAL EQUIPMENT PURCHASE IN FIGHT AGAINST COVID-19

**Kuala Lumpur, 26 March 2020 –** Cagamas Berhad ("Cagamas" or "the Company"), the National Mortgage Corporation of Malaysia contributed a total of RM50,000 for the purchase of medical equipment via the MERCY Malaysia Wakaf Covid-19 fund (Wakaf Covid-19) under the Company's corporate social responsibility (CSR) initiative.

Mercy Malaysia is a Volunteer Relief Organization that provides medical and humanitarian services locally and abroad. Through Wakaf COVID-19, Mercy Malaysia will coordinate the purchase of 20 ventilators to be used in Intensive Care Units at designated hospitals.

"We are in this together. As a responsible corporate citizen, Cagamas is playing its part to support the Government's effort to mitigate and curb the COVID-19 outbreak. Cagamas' contribution will go towards alleviating the potential shortage of ventilators where patients in critical conditions will have access to life saving medical equipment," said President/Chief Executive Officer, Datuk Chung Chee Leong.

"We hope all Malaysians will do their part to break the chain of COVID-19 by staying home and staying safe. Cagamas is truly grateful to every single health worker and enforcement personnel who are working hard to stop the COVID-19 outbreak," he added.

Ir Amran Mahzan, Executive Director of MERCY Malaysia, expressed his gratitude to Cagamas Berhad for the generous contribution, which will greatly help in this time of national crisis. "The Covid-19 pandemic has greatly strained the country's healthcare system and disrupted the lives of all Malaysians in more ways than one. As a medical relief society, we are working hard to ensure that our medical facilities are able to cope with the drastic increase in patients in the last month."



He added that the ventilators will be sent to hospitals around the country that need them most critically, especially those that have been designated as Covid-19 centres of referral.

Cagamas

National Mortgage Corporation of Malaysia

**About Cagamas** 

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was

established in 1986 to promote the broader spread of home ownership and growth of the

secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance

the purchase of housing loans from financial institutions and non-financial institutions.

The provision of liquidity to financial institutions at a reasonable cost to the primary

lenders of housing loans encourages further expansion of financing for houses at an

affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful

secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt

instruments after the Government of Malaysia and the largest issuer of AAA corporate

bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively

issued circa RM329.15 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of

AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA<sub>IS</sub>/MARC-1<sub>IS</sub>

by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is

also well regarded internationally and has been assigned local and foreign currency

long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with

Malaysian sovereign ratings.

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