

**CAGAMAS REMAINS MARKET CHOICE FOR FUNDING IN TIMES OF HIGH
MARKET VOLATILITY**

Kuala Lumpur, 30 March 2020 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced its RM350 million combined issuances comprising RM45 million 1-year Conventional Medium Term Notes (CMTNs), RM55 million 2-year CMTNs and RM250 million 3-month Conventional Commercial Papers (CCPs). Proceeds from the respective issuances will be used to fund the purchases of mortgage loans from the financial system.

“Risk sentiments in the local bond market remain fragile after experiencing major market turmoil recently while heavy market activities centered on the flight to liquidity triggered by the rapid spread of Covid-19 outbreak throughout the world coupled with potential global recession fears,” said President/Chief Executive Officer, Datuk Chung Chee Leong.

“Cagamas will continue to fulfill its role as a financial intermediary by providing liquidity to the banking system which is in support of Bank Negara Malaysia’s efforts in the recent announcement of measures to ensure sufficient liquidity in the system,” added Datuk Chung.

The 1 and 2-year CMTNs were concluded at 3.25% and 3.45% respectively, 28 and 29 bps above Malaysian Government Securities, whilst the CCPs were priced at 20 bps above the 3-month Kuala Lumpur Interbank Offered Rate (KLIBOR) rate or equivalent to 3.00% on pricing date.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM329.5 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

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