



PRESS RELEASE

AID FOR SINGLE MOTHERS VIA CAGAMAS BERHAD & AMANAH IKHTIAR MALAYSIA (AIM) CSR COLLABORATION

Date : 15 September 2015 (Tuesday)

Time : 10.00 a.m.–12.30 p.m.

Venue : Dewan Dato' Amihamzah, Menara Amanah Ikhtiar Malaysia,
Bandar Sri Damansara, Kuala Lumpur

Launched by:

- i) Dr. Zubir Harun
Executive Chairman
Amanah Ikhtiar Malaysia

- ii) En. Azizi Ali
Senior Vice President, Islamic Business
Cagamas Berhad

Kuala Lumpur, Malaysia, 15 September 2015: Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, undertook a corporate social responsibility (CSR) initiative to support single mothers through Amanah Ikhtiar Malaysia (AIM). The objective of this aid is to assist single mothers in developing more qualitative and quantitative products to improve productivity thus generating more income.

As part of Cagamas Berhad's ongoing CSR efforts, funds were channelled towards the purchase of equipment based on needs to allow for single mothers among AIM borrowers (Sahabat) to emerge as competitive entrepreneurs.

The ceremony was launched by Dr. Zubir Harun, Executive Chairman of Amanah Ikhtiar Malaysia, along with Mr. Azizi Ali, Cagamas Berhad's Senior Vice President for Islamic Business. Also in attendance were representatives from Amanah Ikhtiar Malaysia, Cagamas Berhad and the recipients of the CSR initiative.

En. Azizi said “Cagamas was established with the mission to promote the broader spread of home ownership and the growth of the secondary mortgage market in Malaysia. Our CSR efforts are driven by a sincere passion to make a difference in people’s lives and emphasis is given to the promotion of sustainability when considering donations with a view to improving society as a whole.”

The ceremony showcased a multimedia presentation by AIM’s Corporate Communications Unit followed by a presentation ceremony to the recipients as well as a sewing tutorial and ice kacang making demonstration.

Prepared by:

Unit Zakat, Wakaf Dan Infaq (UZWI)

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About Amanah Ikhtiar Malaysia(AIM)

Amanah Ikhtiar Malaysia (AIM), established on 17 September 1987, is a registered private trust and is regulated under the Trustee (Incorporation) Act 1952 (Revised 1981) (Act 258). Funds are distributed to poor and low-income households through microfinance activities.

AIM acts as a complementary agent for Government poverty eradication programmes under the National Development Policy. AIM was established to reduce poverty in poor and low-income households by providing microfinance for economic activities that can generate and improve income. To date, AIM has disbursed **RM11.35 billion** to more than **300 thousand** families via **135 branches** in **23 regions**.

Unit Zakat, Wakaf dan Infaq (UZWI) was formed in March 2013. The unit is an initiative of the AIM Transformation programme that kick-started in 2012. On 12 March 2014, AIM was elected as a *zakat* collection agent for Lembaga Zakat Selangor (LZS) and was awarded Best Zakat Management via Agency 2013 in the LZS 2013 Appreciation Awards.

In summary, UZWI is a transparent, Syariah-compliant unit that manages *zakat*, *wakaf* and *infaq* in increasing awareness of giving alms and tithes among AIM staff and Sahabat; together with assisting poor Sahabat via a collaborative effort with corporate bodies, State Islamic councils, and Zakat and Wakaf institutions.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM274 billion of conventional bonds and Sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Background to Cagamas Berhad–AIM Collaboration

UZWI started the collaboration with Cagamas Berhad in November 2014 through the first *zakat* distribution project in North West Selangor. This was a house repairs project for Sahabat up to the value of RM 24,760.00. This co-operation was continued with a business capital grant (in the form of equipment) that was given to selected Selangor/Kuala Lumpur Sahabat, to the value of RM 5000.00 per person.