

CAGAMAS WON TWO AWARDS AT THE ASSET TRIPLE A ISLAMIC FINANCE AWARDS 2015



Kuala Lumpur, Malaysia, 24 June 2015 – Cagamas Berhad (Cagamas or the Company), the National Mortgage Corporation of Malaysia, has been awarded the *Corporate Issuer of the Year* and the *Best Corporate Sukuk* transaction awards in recognition of the Company's successful milestone for multiple debut foreign currency issuances in 2014, together with the RM1 billion dual tranche Sukuk Commodity Murabahah. Mr. Azizi Ali, Senior Vice President of Islamic Business, accepted the awards on behalf of Cagamas at The Asset Triple A Islamic Finance Awards 2015 ceremony on 8 June 2015 in Kuala Lumpur.

Cagamas is assigned Single-A3 international rating by Moody's Investors Service which is equivalent to the country's sovereign rating and in the effort to diversify funding sources and widen the investor base, the Company established its first USD2.5 billion Multicurrency Conventional Medium Term Note Programme and USD2.5 billion Multicurrency Sukuk Issuance Programme in 2014. Consequently, Cagamas successfully printed its inaugural foreign currency issuance in Renminbi (RMB) with a benchmark size of RMB1.5 billion. The strength and diversity of demand for the debut issuance was evidenced by strong bid-to-cover ratio of 3 times the final issue size, attracting more than a CNH4 billion order book from various market segments across the globe. The issuance also marked a significant milestone as the first offshore Renminbi bonds to be settled via the domestic RENTAS settlement system, owned by Bank Negara Malaysia and managed by the Malaysian Electronic Clearing Corporation Sdn. Bhd. (MyClear).



In the last quarter of the year, Cagamas successfully printed another two (2) benchmark issuances denominated in Hong Kong Dollar (HKD) and US Dollar (USD) which again received strong investors' interest from diverse market segments and various regions that underscore strong international acceptance of Malaysia issuers. Both the offshore Renminbi and US Dollar issuances were accepted in multiple global bond indices widely followed by international market participants, seen to spur demand and promote the secondary market liquidity of Cagamas bonds.

Domestically, the Company successfully priced its RM1 billion Sukuk, registering a bid-to-cover ratio of 2.6 times. The Sukuk, issued under the Commodity Murabahah structure off its existing RM40 billion IMTN/MTN Programme, has a dual 1-year and 3-year maturity.

The Asset Triple A Islamic Finance Awards 2015 ceremony was organised by the Asset, an issuer and investor-focused financial monthly publication based in Hong Kong.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM273.5 billion of conventional bonds and Sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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