

**CAGAMAS WINS AWARD AT THE 9th GLOBAL ISLAMIC FINANCE AWARDS
2019**



From Left to Right: His Excellency Shahid Malik, Former British Minister of International Development and Co-Chairman of GIFA., Mr. Azizi Ali, Senior Vice President, Business & Product Development

Kuala Lumpur, 20 September 2019 – Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia was awarded the Islamic Finance Advocacy Award (Capital Markets) 2019, for the third time at the 9th Global Islamic Finance Awards (GIFA) ceremony held in Cape Town, South Africa.

The award recognises Cagamas' contribution towards the growth of the capital markets, Islamic finance and other priority sectors through issuance of innovative instruments. Senior Vice President, Business & Product Development, Mr. Azizi Ali accepted the award on behalf of Cagamas.

“We are delighted to receive this award for the third time. It reaffirms our commitment to promote value-based intermediation (VBI) in our business activities while contributing to the growth of the Islamic finance industry. We will continue to add value through issuance of innovative instruments to meet our stakeholders’ expectations and remain well placed to play our catalyst role in providing bespoke capital market solutions,” said President/ Chief Executive Officer Datuk Chung Chee Leong.

GIFA is organised by EdBiz Consulting, a London-based Islamic finance advisory firm since 2011; honours banks, financial institutions, consultancies, rating agencies, insurance brokers and technology companies for their contributions and positive influence on the global Islamic banking and finance industry.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote homeownership and contribute towards nation development. It contributes towards the growth of the capital markets, Islamic finance and other priority sectors through issuance of innovative instruments. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM323.5 billion worth of corporate bonds and sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

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