

## CAGAMAS' REPRESENTATIVE NAMED AS TREASURER OF THE YEAR – MALAYSIA BY THE ASSET



**Kuala Lumpur, 26 May 2016** – Mr. Abdul Halim Salleh, Senior Vice President, Treasury & Capital Markets of Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia was awarded Treasurer of the Year – Malaysia at The Asset Treasury Industry Achievement Awards 2016 ceremony held on 11 May 2016 in Hong Kong.

The award was presented to Abdul Halim as an acknowledgement of his skills in helping Cagamas broaden its investor base with real money managers in one of the most challenging years through tactical privately placed foreign currency bonds while launching the reopening of ringgit bonds creating the liquidity and improving pricing.



Mr. Chung Chee Leong, President/Chief Executive Officer of Cagamas said, "We are proud of the accomplishment of the Treasury team led by Abdul Halim. This is indeed an acknowledgement of Cagamas' efforts to support the industry, through innovation and an understanding of the market and its needs."

The Asset Treasury Industry Achievement Awards 2016 ceremony was organised by the Asset, an issuer and investor-focused financial monthly publication based in Hong Kong.



## **About Cagamas**

**Cagamas Berhad (Cagamas)**, the **National Mortgage Corporation of Malaysia**, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM282.5 billion of conventional bonds and sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA<sub>ID</sub> and MARC-1/MARC-1<sub>ID</sub> by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

## Cagamas Berhad (157931-A)

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