

# Cagamas



**For Immediate Release**

## **CAGAMAS APPOINTS TWO NEW SENIOR VICE PRESIDENTS**

Kuala Lumpur, July 18, 2012 --- Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, announced two senior appointments to the Company with effect from 1 July 2012.

Ms. Rafiza Ghazali has assumed the position of Chief Financial Officer, while Ms. Mazlina Saidi takes on the role of Senior Vice President, Human Capital & Administration.

Rafiza, a chartered accountant, holds a Bsc Economics from the London School of Economics and Political Science and a Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia. She is an Associate Member of the Institute of Chartered Accountancy of Australia and Financial Services Institute of Australasia. Prior to joining Cagamas, Rafiza was the Head of Islamic Finance at Thomson Reuters for Asia where she was mandated to develop and implement Thomson Reuters Islamic finance strategy and tactics for Asia and provide support to its global initiatives in the area of Islamic Finance. With over 16 years of professional experience in Malaysia and Australia within the financial industry including a senior role with Bank Negara Malaysia and an investment bank, Rafiza has had extensive experience throughout her career in audit, financial advisory, financial and corporate restructuring, investment management and investment banking.

Ms. Mazlina Saidi holds an Advance Diploma in Personnel Management, Universiti Kebangsaan Malaysia. She is a Fellow of Life Management Institute (FLMI) and an Associate in Customer Service (ACS) from the Institute of Life Office Management (LOMA). Prior to joining Cagamas, Mazlina was the Head HR Relationship Management, Business Group, Group Human Resource, Hong Leong Bank Berhad. Ms. Mazlina brings with her a wealth of experience of 30 years in Human Resources. She has held several Senior Management HR portfolios in various Industries including Banking, Telco, Insurance, Manufacturing, Hotel and Properties, Travel Agencies and Credit Card Services.

Commenting on the new appointments, Cagamas Chief Executive Officer, Mr. Chung Chee Leong, said, "We are delighted to welcome Rafiza and Mazlina to the Cagamas team. Both bring a wealth of experience to Cagamas, which will be of great value as we move forward in our role as the national mortgage corporation."



## **About Cagamas**

Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, was established in 1986 to promote the secondary mortgage market in Malaysia. Cagamas has, through the years, evolved and diversified its business model from that of a national mortgage corporation seeking to aid Malaysians with affordable housing, to becoming a leader in securitisation. It issues debt securities to finance the purchase of housing loans and other consumer receivables from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM252.04 billion of conventional and Islamic debt securities.

Cagamas debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA<sub>ID</sub> and MARC-1/MARC-1<sub>ID</sub> by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

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