

Cagamas Holdings



For Immediate Release

CAGAMAS APPOINTS NEW DIRECTOR TO BOARD OF DIRECTORS

Kuala Lumpur, 20 June 2013 --- Cagamas Holdings Berhad (Cagamas), the holding company of the National Mortgage Corporation, Cagamas Berhad, announced the appointment of Datuk Abdul Farid Alias as a Non-Executive Director with effect from 6 June 2013.

Datuk Abdul Farid, aged 45, is the Deputy President & Head, Global Wholesale Banking of the Maybank Group since July 2010.

He has over 20 years of experience in investment banking and capital markets, having served with various merchant and investment banks from 1992 to 2005. Prior to joining the Maybank Group in 2009, he was attached to Khazanah Nasional Berhad from 2005 to 2008 as Director of Investments. In Khazanah, he sat on the Board of Directors of several publicly listed companies.

Commenting on the new appointment, Cagamas Berhad's President/Chief Executive Officer, Mr. Chung Chee Leong, said "We are delighted to welcome Datuk Abdul Farid Alias to Cagamas' Board. We look forward to benefitting from his wealth of knowledge and expertise as we move forward in our mandate to promote home ownership for Malaysians and to contribute in increasing the breadth and depth of the capital market."

Datuk Abdul Farid Alias holds a Bachelor of Science in Accounting from the Pennsylvania State University and a Masters in Business Administration, Finance from Denver University, United States of America.



About Cagamas Holdings Berhad

Incorporated in 2007, Cagamas Holdings Berhad is the holding company of Cagamas Berhad, Cagamas MBS Berhad, Cagamas SME Berhad, BNM Sukuk Berhad, Cagamas SRP Berhad and Cagamas MGP Berhad (formerly known as Cagamas HKMC Berhad).

Its wholly owned subsidiary, Cagamas Berhad (Cagamas), the National Mortgage Corporation, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost. In addition, Cagamas Berhad also securitizes mortgage loans/receivables and SME loans/receivables through its sister companies, Cagamas MBS Berhad and Cagamas SME Berhad respectively. Cagamas Holdings Berhad also provides mortgage guarantee to mortgage lenders through Cagamas MGP Berhad (formerly known as Cagamas HKMC Berhad).

The Cagamas model is well regarded by the World Bank as a successful secondary mortgage liquidity facility. Cagamas is the leading issuer of AAA debt securities in Malaysia as well as one of the top Sukuk issuers in the world. Since incorporation in 1986, Cagamas has cumulatively issued RM 267.3 billion of conventional and Islamic debt securities.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

Cagamas Holdings Berhad (762047-P)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

Media Enquiries

Sarah Abdul Aziz

Tel : +603 - 2262 1866

csc@cagamas.com.my

Lucia Wee

Tel: +603 2262 1868

csc@cagamas.com.my

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