



ISSUANCE OF RM500 MILLION CAGAMAS ISLAMIC COMMERCIAL PAPERS

Kuala Lumpur, 20 March 2013 – Cagamas Berhad (Cagamas), the National Mortgage Corporation, announced the issuance of RM500 million 3-month Islamic Commercial Papers (ICPs).

The Cagamas ICPs will be issued under the Islamic Commodity Murabahah structure on 25th of March 2013 and proceeds from the issuance will be used to fund the purchase of Islamic mortgages from the financial system. The ICPs received strong investors' demand with an oversubscription rate of 1.7 times.

"Investors demand as represented in the ICPs' oversubscription rate reflects the market's confidence in the strength and quality of the structure as well as Cagamas' proven track record," said Mr. Chung Chee Leong, President/Chief Executive Officer of Cagamas.

"With the market's strong demand for high-quality debt securities, Cagamas is on track to achieving its target issuance of RM6.0 billion debt securities for 2013," added Chung.

The Cagamas ICPs, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, was established in 1986 to promote the secondary mortgage market in Malaysia. Cagamas has, through the years, evolved and diversified its business model from that of a national mortgage corporation seeking to aid Malaysians with affordable housing, to becoming a leader in securitisation. It issues debt securities to finance the purchase of housing loans and other consumer receivables from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM266.3 billion of conventional and Sukuk.

Cagamas' debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

Cagamas Berhad (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

www.cagamas.com.my

~ end ~