

Issuance of Cagamas Conventional Commercial Paper (CCP) and Islamic Commercial Paper (ICP)

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of 6-month Cagamas Conventional Commercial Paper (CCP) and Islamic Commercial Paper (ICP) amounting to a nominal value of RM300 million and RM200 million respectively on 28 November 2007.

The Cagamas CCP and ICP, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of CCP and ICP, the total amount of Cagamas debt securities outstanding in the market stands at RM21,940 million. The proceeds of the CCP and ICP will be utilised to finance the purchase of housing loans from commercial banks.

Cagamas Berhad 26 November 2007