

Issuance of Cagamas Fixed Rate Bonds

Cagamas Berhad, the National Mortgage Corporation, announced the issuance of 4-year Cagamas fixed rate bonds amounting to a nominal value of RM500 million on 29 May 2006.

The Cagamas fixed rate bonds, which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

With the above new issue of debt securities, the total amount of Cagamas Bonds outstanding in the market stands at RM26,740 million. The proceeds of the new debt securities issues will be utilised by Cagamas to finance the purchase of housing loans and hire purchase and leasing debts from commercial banks.

Cagamas Berhad 29 May 2006