



25  
Years of  
Housing the Nation

## **ISSUANCE OF CAGAMAS MULTI-TENURED SUKUK and CONVENTIONAL DEBT SECURITIES**

**Kuala Lumpur, 4 December 2012** – Cagamas Berhad (Cagamas), the National Mortgage Corporation, announced the issuance of RM125 million multi-tenured debt securities comprising Sukuk Commodity Murabahah and Conventional Medium Term Notes (CMTNs) of RM90 million and RM35 million respectively.

Issued in benchmark 3, 5, 7, 10, 12 and 15-year tenures at respective yields of 3.35%, 3.50%, 3.75%, 3.90%, 4.00% and 4.14% or equivalent to a 31 basis points to 45 basis points range above comparable Malaysia Government Securities (MGS), the debt securities attracted strong demand from a diverse investor base resulting in an oversubscription rate of 2.2 times. Proceeds will be used to purchase Islamic and conventional housing loans from the financial system.

The Cagamas Sukuk and CMTN which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.



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## **About Cagamas**

Cagamas Berhad (Cagamas), the National Mortgage Corporation, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. It issues debt securities to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM262 billion of Conventional and Islamic debt securities.

Cagamas debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA<sub>ID</sub> and MARC-1/MARC-1<sub>ID</sub> by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

### **Cagamas Berhad (157931-A)**

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel : +603 - 2262 1800 | Fax: +603 - 2282 8125 / 9125

[www.cagamas.com.my](http://www.cagamas.com.my)

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