



CAGAMAS SUKUK WAKALAH BIL ISTITHMAR MORE THAN FOUR TIMES OVER SUBSCRIBED

Kuala Lumpur, 7 September 2012 – Cagamas Berhad (Cagamas), the National Mortgage Corporation, has completed the sale of RM500 million multi-tenured Sukuk Wakalah Bil Istithmar (Sukuk Wakalah).

The Cagamas Sukuk Wakalah will be issued in tenures of 1, 2, 3, 4 and 5 years at profit rates of 3.30%, 3.33%, 3.38%, 3.50% and 3.60% respectively or equivalent to between 30 and 33 basis points over comparable Malaysia Government Securities (MGS). Strong demand from Islamic and Conventional funds comprising a diverse investor base of corporations, financial institutions, insurance companies, fund managers and pension funds resulted in orders of over RM2 billion representing an oversubscription rate in excess of four times.

The Cagamas Sukuk Wakalah will be issued on the 11th of September 2012 with proceeds being used to fund the purchase of Islamic receivables from the financial system. The Sukuk which will be redeemed at their full nominal value on maturity, are unsecured obligations of the Company, ranking pari passu among themselves and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.



About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation and leading securitisation house, was established in 1986 to promote the secondary mortgage market in Malaysia. Cagamas has, through the years, evolved and diversified its business model from that of a national mortgage corporation seeking to aid Malaysians with affordable housing, to becoming a leader in securitisation. It issues debt securities to finance the purchase of housing loans and other consumer receivables from financial institutions and non-financial institutions. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further financing of houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA debt securities in the market. Since incorporation in 1986, Cagamas has cumulatively issued RM253 billion of conventional and Sukuk.

Cagamas debt securities continue to be assigned the highest ratings of AAA and P1 by RAM Rating Services Berhad and AAA/AAA_{ID} and MARC-1/MARC-1_{ID} by Malaysian Rating Corporation Berhad, denoting its strong credit quality.

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