

**CAGAMAS CONCLUDES RM755 MILLION AGGREGATE ISSUANCES OF
FLOATING RATE NOTES, MEDIUM TERM NOTES AND COMMERCIAL
PAPERS**

Kuala Lumpur, 23 August 2021 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced its aggregate issuances of RM755 million; comprising RM200 million 1-year Floating Rate Notes (FRNs), RM85 million 1-year Conventional Medium Term Notes (CMTNs), RM25 million 1-year Islamic Medium Term Notes (IMTNs), RM345 million 3-month Islamic Commercial Papers (ICPs) and RM100 million 3-month Conventional Commercial Papers (CCPs). Proceeds from the issuances will be used to purchase housing loans and Islamic home financing from the financial system.

“We are very appreciative of the support from our investors with the conclusion of our latest aggregate issuances. The turn to safe-haven assets arose from sentiments of lingering threats by the COVID-19 Delta variant which may dampen global economic recovery. We are confident that Cagamas papers will continue to be in demand while local market players remain cautious amid pandemic uncertainties under the current Economic Recovery Plan that aims to shape the growth trajectory moving forward,” said President/Chief Executive Officer, Datuk Chung Chee Leong.

“The 1-year FRNs marked the Company’s first FRNs issuance since 2019. This underscores the Company’s ongoing efforts in developing onshore capital markets through the issuance of diversified structures, catering for various investment needs. The FRNs were priced competitively at the corresponding 3-month Kuala Lumpur Interbank Offered Rate (KLIBOR), or equivalent to 1.94% based on KLIBOR fixing on the pricing date,” added Datuk Chung.

The other issuances were also priced competitively, representing 23 to 37 basis points above the corresponding Malaysian Islamic Treasury Bills, Malaysian Treasury Bills, Malaysian Government Investment Issues and Malaysian Government Securities. The new issuances bring the Company’s aggregate issuances for the year to RM9.5 billion.



The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu and with all other existing unsecured obligations of the Company. They will be listed and tradable under the Scripless Securities Trading System.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM349 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

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