

CAGAMAS CONCLUDES PRICING OF RM4 BILLION WORTH OF BONDS AND SUKUK IN A SINGLE MONTH

Kuala Lumpur, 1 December 2021 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced its aggregate issuances of RM4 billion equivalent, comprising RM345 million 3-month Islamic Commercial Papers (ICPs), RM400 million 3-month Commercial Papers (CCPs), RM100 million multi-tenured ASEAN Sustainability Bonds (Sustainability Bonds), RM380 million multi-tenured Conventional Medium Term Notes (CMTNs), RM1.6 billion multi-tenured Islamic Medium Term Notes (IMTNs) as well as USD268 million 1- & 2-year Fixed Rate Euro Medium Term Notes (EMTN) through its wholly-owned subsidiary, Cagamas Global P.L.C.. Proceeds from these issuances will be used to fund the purchase of eligible sustainability assets, housing loans and Islamic home financing from the financial system.

President/Chief Executive Officer of Cagamas, Datuk Chung Chee Leong said, “We are pleased with the successful conclusion of the Company’s issuances from both domestic and international market despite the global headline risks on inflation and the growing expectation of rate hike in the coming months.”

“The Company’s continuous efforts to tap into the foreign currency markets while maintaining its presence in the domestic market, contributed to the successful conclusion of the transactions, underlining its continued capability to provide competitive funding to onshore financial institutions. The USD issuances also mark the Company’s second foreign currency pricing exercise for the year and brings the total foreign currency issued year-to-date to an equivalent of RM1.9 billion or 11% of all issuances concluded by Cagamas year-to-date,” added Datuk Chung.

The transactions bring the Company’s year-to-date issuance amount to RM17.2 billion, the highest since 2008. The USD denominated bonds issued via the Company’s wholly-owned subsidiary- Cagamas Global P.L.C. are fully and unconditionally guaranteed by Cagamas while the Ringgit issuances, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the Company, ranking pari passu with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues corporate bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM356.7 billion worth of corporate bonds and Sukuk.

Cagamas' corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

Registration No. 198601008739 (157931-A)

Level 32, The Gardens North Tower

Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel: +603 - 2262 1800 | Fax: +603 - 2282 9125

www.cagamas.com.my

Media Enquiries

Leanne Susau

Tel: +603 - 2262 1719

communications@cagamas.com.my

Lucia Wee

Tel: +603 - 2262 1868

communications@cagamas.com.my