

CAGAMAS CONCLUDES PRICING OF RM200 MILLION 5-YEAR CONVENTIONAL MEDIUM TERM NOTES

Kuala Lumpur, 27 July 2022 – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced the successful pricing of its RM200 million 5-year Conventional Medium Term Notes (CMTNs). Proceeds from the CMTNs will be used to fund the purchase of eligible assets from the financial system.

“We are pleased to announce the successful conclusion of Cagamas’ 17th issuance exercise for the year, which brings the total year-to-date issuances to RM8.9 billion. The issuance, concluded via public offering, attracted keen participation from a diversified group of investors including financial institutions, insurance companies, a statutory body as well as a foreign asset manager which enabled the Company to tighten the pricing to the lower end of the price guidance of 4.18% per annum. This demonstrates the resilience and confidence in the Company’s CMTNs among local and foreign investors,” said President/Chief Executive Officer, Datuk Chung Chee Leong.

“The CMTNs was competitively priced with a spread of 43 basis points above the corresponding Malaysian Government Securities,” added Datuk Chung.

The issuance will be redeemed at their full nominal value upon maturity and are unsecured obligations of the Company, ranking pari passu with all other existing unsecured obligations of the Company.

About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM367.7 billion worth of corporate bonds and Sukuk.

Cagamas' bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

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