

## **CAGAMAS CONTINUES PRESENCE IN FOREIGN CURRENCY MARKET**

**Kuala Lumpur, 9 September 2022** – Cagamas Berhad (“Cagamas” or “the Company”), the National Mortgage Corporation of Malaysia, announced the successful pricing of its 1-year Singapore Dollar (SGD) 150 million Fixed Rate Euro Medium Term Notes (EMTN). Proceeds from the issuance will be used to fund the purchase of housing loans from the financial system.

President/Chief Executive Officer of Cagamas, Datuk Chung Chee Leong said, “We are pleased with the successful conclusion of the Company’s SGD denominated EMTN issuance for the year, despite continued volatility in the local and global fixed income market. The Company continued to perform its financial intermediation role by providing competitive funding cost to onshore financial institutions via the issuance of foreign currency denominated bonds.”

“Demand for Cagamas’ foreign currency bonds remain resilient across diverse investor profiles as the issuance was fully subscribed by foreign investors which include asset managers, financial institutions and insurance companies. The SGD issuance also marks the Company’s second foreign currency issuance exercise for the year and brings the cumulative SGD denominated issuance to SGD1.97 billion,” added Datuk Chung.

The SGD denominated bond issuance will be fully and unconditionally guaranteed by Cagamas Berhad. The issuance, which will be redeemed at its full nominal value upon maturity, is unsecured obligations of the Company, ranking pari passu with all other existing unsecured obligations of the Company.

## **About Cagamas**

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM369.7 billion worth of corporate bonds and Sukuk.

Cagamas' bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA<sub>IS</sub>/MARC-1<sub>IS</sub> by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

## **Cagamas Berhad**

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