

Kuala Lumpur to host Asia conference on Financing Green Housing

Kuala Lumpur (6th September 2022): Cagamas Berhad (Cagamas) will host the “Developing and Financing Green Housing in Asia” conference (DFGH 2022) on 21 September 2022 in Kuala Lumpur. DFGH 2022 will focus on sustainable green housing development and financing, particularly in Asia.

The one-day conference which is organised in collaboration with the ASEAN Catalytic Green Finance Facility and the ASEAN+3 Asian Bond Markets Initiative (ABMI), will be held at the Asia School of Business, Kuala Lumpur.

Minister of Finance, Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz will deliver the special keynote speech and Bank Negara Malaysia Deputy Governor, Datuk Jessica Chew, the opening keynote at the conference.

Cagamas President/ Chief Executive Officer, Datuk Chung Chee Leong said, “The global financial industry has made good progress in harnessing green finance. This is evidenced by the issuance of green and sustainable bonds reaching US\$800 billion last year which is a ten-fold increase from 2015¹.”

“Cagamas is committed to promote green and affordable housing in support of Malaysia’s aspiration of becoming a net zero carbon nation by 2050. To date, Cagamas has cumulatively issued about RM1.69 billion worth of sustainability bonds and SRI sukuk, and we will accelerate our offerings to mobilise more capital into the green infrastructure sector,” he added.

The sustainability bonds and SRI sukuk issued include RM700 million ASEAN Sustainability Bond, RM400 million ASEAN Sustainability SRI Sukuk, RM155 million ASEAN Social Bond and RM435 million ASEAN Social SRI Sukuk.

Proceeds of such issuances in 2021 were allocated to fund affordable housing (80.91% or RM699.95 million), employment generation (18.47% or RM159.76 million), renewable energy (0.44% or RM3.77 million) as well as sustainable water and waste management (0.17% or RM1.47 million) in accordance with Cagamas’ Sustainability Bond and Sukuk Framework.

The conference brings together key figures from the public and private sectors, global finance and investment, as well as green certification experts to provide insights and solutions to accelerate the region’s transition towards net zero carbon and climate resilient economies.

¹ [MAS: The World Needs to Move Beyond Just Green Finance to Transition Finance | Fintech Singapore \(fintechnews.sg\)](https://www.fintechnews.sg/news/mas-the-world-needs-to-move-beyond-just-green-finance-to-transition-finance/)

Notable speakers include CEO, Climate Bonds Initiative, **Sean Kidney**; Assistant Governor, National Housing Authority, Thailand, **Ms. Sukumaporn Jongpukdee**; Executive Director, Japan Housing Finance Agency (JHF), **Mr. Masahiro Kobayashi**; Google Cloud, Director, Financial Services, **Mr. James Liu**; Distinguished Fellow, Asia Global Institute, University of Hong Kong, **Tan Sri Andrew Sheng**; Chief Executive Officer and Executive Director, IIFL Home Finance Limited, **Mr. Monu Ratra**; and Deputy Director General, Economic Planning Unit (EPU) Malaysia, **Dato' Nor Azmie Diron**.

For more information, please visit <http://www.dfghasia.com/>

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About Cagamas

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of home ownership and growth of the secondary mortgage market in Malaysia. It issues bonds and sukuk to finance the purchase of housing loans from financial institutions and non-financial institutions. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986, Cagamas has cumulatively issued circa RM369.3 billion worth of corporate bonds and Sukuk.

Cagamas' bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad, denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody's Investors Service Inc. that are in line with Malaysian sovereign ratings.

Cagamas Berhad

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About ASEAN Catalytic Green Finance Facility (ACGF)

The ACGF is a regional, country-owned \$2 billion facility under the ASEAN Infrastructure Fund, administered by ADB, aiming to accelerate the development of green infrastructure in ASEAN by better utilizing public funds to create bankable projects and catalyse private capital, technologies and management efficiencies.

[ASEAN Catalytic Green Finance Facility | Asian Development Bank \(adb.org\)](http://www.adb.org)



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